



# Annual Review

## 2019-20

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## About Prospex

Prospex works with young people in Islington, offering practical and emotional support, while helping build life and employment skills.

We put young people first, treating them as individuals and offering access to tailored services and opportunities that can be life-changing.

Those we work with are often facing poverty, social deprivation, challenging family situations and difficult peer relationships, as well as high unemployment and crime.

Over time, we support them to build confidence, develop lasting friendships, gain new experiences and develop training and employment skills.

By providing a safe space to learn, fail and reflect, we encourage each of them to reach their individual goals and look forward to a positive future.



## From the CEO

It has been another busy year at Prospex and at the heart of all we do are the young people we have the privilege to work with.

When we first meet these young people, many have low self-esteem, poor school attendance and lack skills and employment opportunities. We work with them to tackle these challenges by allowing each one to go on an individual journey of change and opportunity. Some will have contact with us for 6 months, others for 6 years or more. Each becomes part of our Prospex family, and we support them to look forward to a positive future.

As an organisation, we have had another successful year, as we have been able to extend and develop some of our key services. Some personal highlights for me have been the Land Rover Discovery built by our Mechanix team and a rather soggy summer camp.

No one could have predicted how this financial year would end and the impact Covid-19 would have on the world. We have had to significantly change the way we work. On 15 March 2020 we closed all our face-to-face programmes temporarily, which was an incredibly hard thing to do. I am extremely proud of the way our team have adapted and worked during the Covid-19 pandemic, and that we have continued to provide

much needed support to local families in these challenging times.

I would like to take this opportunity to thank everyone who has supported our vital work this year. Without you, we could not deliver these essential services. We look forward to celebrating our 20th anniversary with you in 2021.



**Richard Frankland (Beef)**  
**CEO**

**9 February 2021**



## Our services

We provide a range of services to young people in Islington, anchored at our Underground Centre. We continually review and adapt services to best meet local needs.

### Street Team

Prospex's Street Team is the foundation block on which all our work is built. Youth workers engage with young people in their own environments - on streets, estates, parks and wherever else they spend time. Building a relationship of trust, they encourage the young people to attend activities, or seek further support with education, employment or other areas where support is needed. The Street Team refers them to Prospex services and other agencies, as required.

Our street team's work has significantly grown in its delivery and impact this past year. In total we now run five street team sessions per week. There are additional sessions as the school day ends and this has enabled Prospex to build good relationships with local schools and engage with a large number of young people.

The timings of these sessions are crucial. Young people told us that they feel vulnerable on their way home from school, especially when passing certain local areas.



We have also introduced a "walking bus" for young people and their parents and carers to travel to the Underground Centre in a group, safely. It has been a remarkable success. Up to 227 young people were using this regularly pre-Covid and attending sessions at the centre. During the summer weeks of 2019, the street team partnered with The Clock Tower Visitors Centre in Caledonian Park. Every Wednesday we used the centre to offer activities such as art and crafts, and sports. The success of this collaboration far exceeded our expectations and we would often have young people waiting outside the centre for sessions to start. We plan to resume this partnership as soon as it is safe and reasonable to do so.

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*"Living here may seem quiet but there are some young people around watching and if you have a nice phone or bike they will be out and take it. There are places I will not go because I don't feel safe there. When the Street Teams are about, I can be out and feel safe." - Young Person aged 12*

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## The Underground Youth Centre (Hubs)

The 'Hubs' provide a safe space for young people in the area, where they can meet with friends and make new ones, as well as take part in a wide range of activities and workshops, sports, games and challenges. They also have opportunities to attend trips and residential weekends throughout the year, engaging in physical activities and outdoor pursuits, such as kayaking.



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*"All I'm experiencing is a group of happy young people, and that is what everyone deserves, whatever background they come from." - Dame Emma Thompson, April 2019 on visiting a Prospex Youth Hub*

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## School Holidays

We provide a full programme of activities for each half term break and a full summer programme. This is an essential part of our work as it gives young people something to do during the school holidays, engaging them in positive activity.

It also allows us to tackle 'holiday hunger' by providing free, hot, nutritious meals every day. We involve young people in the preparation of the meals and then sit down together to eat, helping to develop their self-care and social skills.





## Summer Camp

For the majority who attend, our camp is the only holiday they will have that year. Summer Camp 2019 saw us run another week-long camp for 32 young people that was packed with activities and fun games in the beautiful setting of Phasels Wood. The week ran smoothly, and even the days of nonstop rain were embraced as part of the experience.

## Girls Group

The Girls Group provides a safe, fun environment to explore issues pertinent to girls. They can develop confidence, self-esteem and practical life skills in a safe and welcoming environment. We provide a central theme of Healthy Bodies, Healthy Minds and empower members of the group to suggest and plan activities themselves.

A highlight of the year was taking the group for a weekend residential which included many new attendees. During the weekend, they discussed the future of Girls Group and potential future topics, such as life skills, money management, how to pay bills, as well as planning to visit universities and colleges as a group.




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*“Girls Group has been amazing. Ever since I started, I have felt more open about everything. I have loved the trips we went on and my favourite was the residential to Woodrow House. I also learned how to speak more about my body. I feel really secure in the Girls group. I’m really happy there is a place where we can feel more open.” - Young Person age 13*

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## One-2-One support

Our One-2-One support programme pairs up young people with a youth worker who meets them weekly to chat and work through anything the young person raises. These support sessions are tailor-made to the individual and last for as long as they need support.

The youth worker will refer to other services if the needs of the young person are out of their field of expertise.

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*"I really appreciate everything you guys do to help me and I would like to say I have noticed the difference in myself because of the Prospex team."*  
- Young person age 18

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## Mechanix

Mechanix is a practical skills-based course that engages young people in learning a new skill. Each course takes 60 hours over a ten-week period, and on completion participants receive an IMI entry Level 3 Qualification as well as support for their next steps, whether that is employment or further education. The course is not just about becoming a mechanic, but about becoming work-ready and building essential life skills.



This year, six young people tackled a Land Rover Discovery for our tenth project, which all of them completed.

We have always found that young people open up in conversation while doing something practical. This gives our youth workers additional opportunities to identify needs, offer support and to help them make progress. This year we could facilitate conversations



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*"I saw it as a new experience, and it was something I grew to enjoy. I would encourage other young people to come and do a course like this as well. It is something I have never done before and I just thought I would give it a go, and I really enjoyed it." - Young Person age 18*

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around drug use and provide further support. Several individuals were able to find employment and an apprenticeship after completing the course.

As well as our course in Islington, two other groups have completed a Mechanix course this year using our material and programme. The programmes in Hampshire and in Birmingham have both been hugely successful.

## Holiday Hunger | Food Insecurity:

We believe no child or young person should ever go hungry, so it is essential that those who need free school meals continue to receive them and that there is provision during school holidays.



This year we have continued to tackle food insecurity and Holiday Hunger, both on a practical level by providing free cooked meals at all our youth sessions, and by working with partners to raise awareness of this important issue.

Working with the Food Foundation Prospex was featured on the BBC's One Show with Dame Emma Thompson and Matthew Allwright. Young people talked about their experience of food and why the meals we provide are so important to them. The young people did a great job on the show and can be proud of how they carried themselves.

Furthering this cause, our Chief Executive spoke at a Westminster event and at the Mayor's Fund 10<sup>th</sup> Anniversary Party to put pressure on the government to address Holiday Hunger.

## Covid-19: a new way of working

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*"I would like to tell you how your online group lifted X's spirits. He really felt he could still have a happy time with his friends and youth leaders. He has been doing his artwork for his subject piece today and is very excited that he will join club online at 3pm again today. This is really important to him as he has attended club for many years, and it has been his one ongoing consistent in his life." - Parent*

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As for everyone, the Covid-19 pandemic has meant huge changes in how we work. The end of this reporting year saw us enter a national lockdown. The key issue for us throughout was to continue to support the young people we work with and make sure they were safe, well, and coping with lockdown.

We contacted every young person and family by phone during this time to check how they were coping, ask if they needed any additional support and let them know we were still working if they needed to contact us.

We quickly implemented virtual youth work policy and guidelines and set up virtual youth hubs using Zoom video conferencing. These virtual sessions meant young people could still come together and see the youth workers and their friends. Sessions included an art-based group, a weekly girls group session and a street team session, as well as focused groups for those doing their Duke of Edinburgh Award. Alongside this, we posted a weekly art tutorial on social media.

Inevitably, we experienced a reduction in numbers, compared to face-to-face activities, but for those who accessed the provision, their feedback was that it was vital.

Our one-2-one support continued over the phone.

The pandemic has put a stop to many of our annual activities, such as the Stubber's activity weekend, the 100-mile canoe test, and the Duke of Edinburgh Award weekend, which was extremely disappointing. We will reintroduce these events as soon as we can do so safely.

We used the time in lockdown to engage our staff team in future planning, writing session plans for when we can return to face-to-face delivery, and took the opportunity to offer development opportunities through online training.

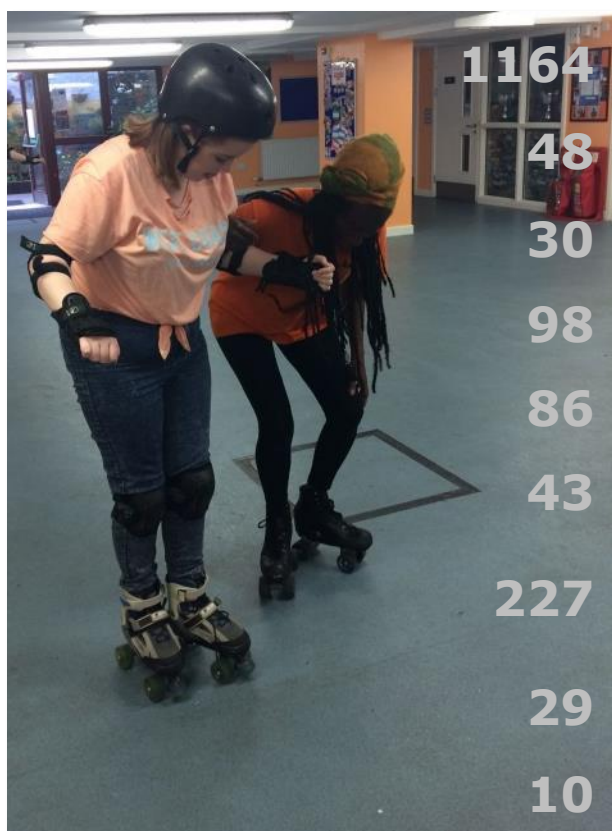


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*"Thank you to all you youth workers for supporting our young people at a time they need you most." - Parent*

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## The year in numbers



**1164**

1164 young people engaged with street team

**48**

48 now attend sessions at the Prospex Underground Youth Centre

**30**

Girls Group: 30 Young People

**98**

8-13's: 98 Young People

**86**

14+: 86 Young people

**43**

16+: 43 Young People

**227**

227 young people have attended the Underground youth centre on a regular basis across the various programmes that we run

**29**

29 young people have received one to one support over the year, at least once

**10**

and 10 receive regular one to one support

### The Summer Programme 2019

The summer programme saw the following engagement:

#### Young People

**89** Individuals  
**43%** Female, **57%** Male  
**31** Previously unknown Young People  
**680** engagements  
**5** Young People with Special Educational Needs

#### Volunteers

**40** individuals  
 • **28** corporates,  
 • **3** short term,  
 • **5** young leaders,  
 • **4** team members  
 Total **392** volunteer hours  
 • Average **9.8** hours each

#### Camp

**32** Young People  
**50%** Female, **50%** Male  
**5** Young Leaders  
**25** Volunteers  
**592** Meals served

#### Days out

**14** Days out

**152** Young people took part in a trip over the summer (excluding Summer camp)

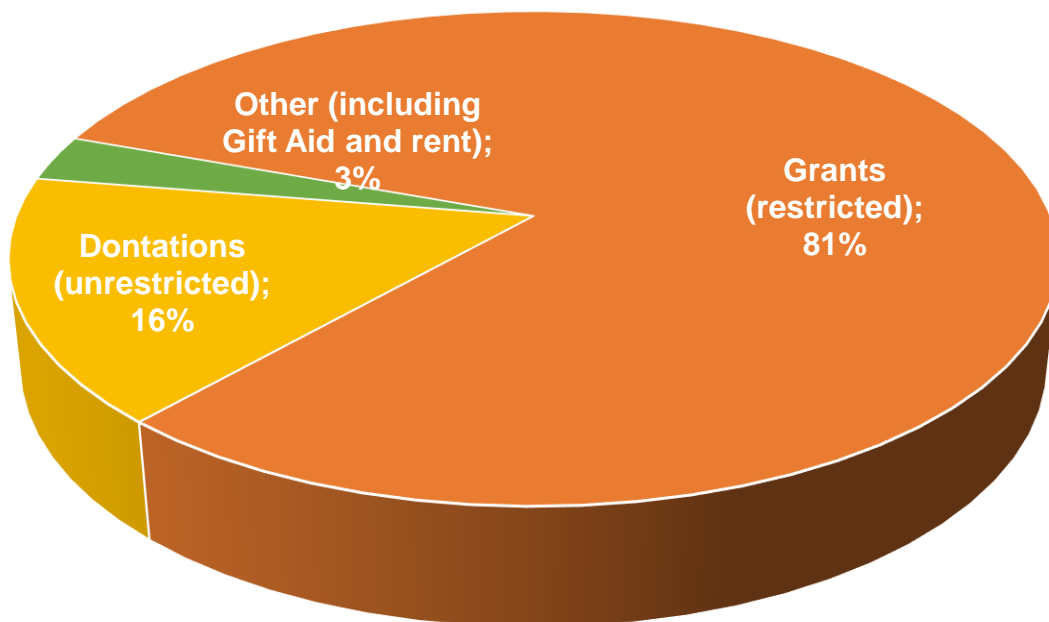
#### Meals

**1123** meals served over Summer (excluding summer camp)

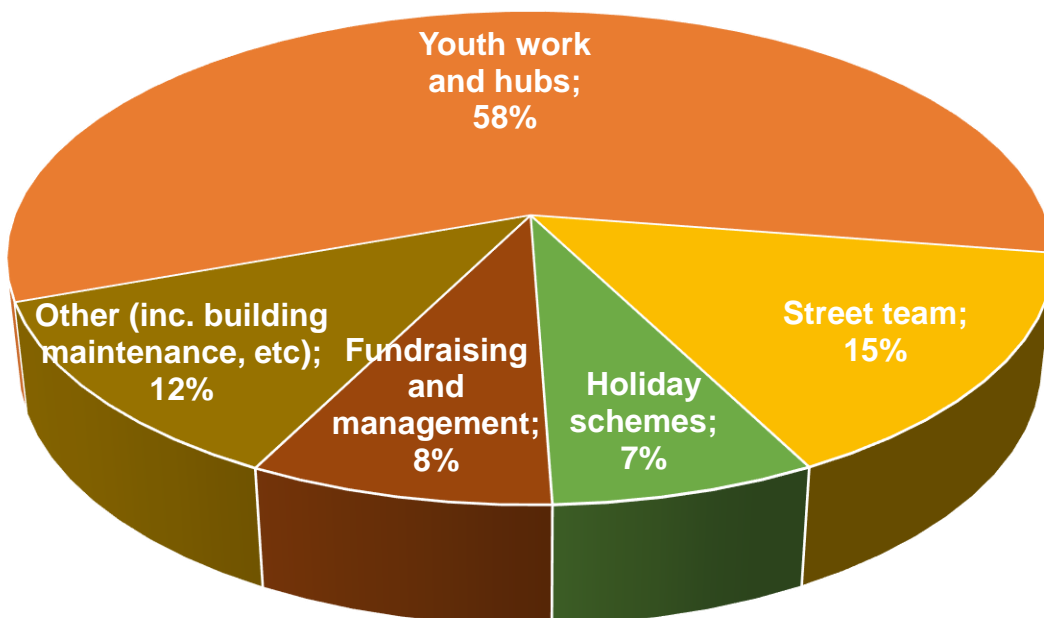


## Accounts summary

**Total Income: £342,501**



**Total Expenditures: £310,660**



*For every £1 we receive, 92p goes directly towards our work with young people*

## Looking forward



We continue to follow the government's Covid-19 guidelines, as well as those published by the National Youth Agency. We will adapt and develop our services as guidelines change, and to meet the needs that present themselves during this challenging time.

There are five areas in which we intend to further develop our work in 2021.

### 1: Mental Health and Wellbeing

One of the continuing struggles we face is trying to refer young people who need urgent mental health support to the services they need, such as the NHS Child and Adolescent Mental Health Services (CAHMS). High demand and lack of funding for these services can mean young people wait 12-14 weeks before they are seen, if at all.

This has led us to consider how best we can support young people to see a therapist or counsellor quickly. We are currently developing a programme to offer this.

### 2: Food Insecurity

As mentioned earlier in this report, this continues to be a critical issue for us and the families we work with. We will continue to push for policy change that ensures no child has to go hungry, either at school or during the holidays.

### 3: Education and Skills

There are still too many young people who are regularly excluded from school or have low school attendance due to a multitude of reasons. We plan to look at how to promote skills-based learning for

young people who struggle with the academic side of learning. We will continue to develop new ways to help young people to build up their CVs, their learning and their self-confidence.

### 4: Safe Spaces

Young people need places where they feel safe and can therefore have fun, be open, discover new ideas and explore their emotions as well as their interests. Prospex and the Underground Youth Centre offers such a space with a diverse team supporting young people and offering essential programmes. We will ensure we can continue to do this in an era of social distancing.

### 5: Diversity and Equality

The young people we serve represent many dimensions of difference in terms of gender, race, sexuality, disability, wealth and poverty. They live with discrimination, abuse and inequality every day of their lives. To be at our best to help, Prospex must be willing to address these issues internally and externally. Examining ourselves, we have committed a deep review of our governance and our work to ensure we are confident and capable of delivering our best for all young people.

We look forward to next year and the opportunities and challenges it will bring. In 2021, we will celebrate our 20-year anniversary. We are planning a series of fantastic events, with many special guests to help us celebrate the incredible young people we have worked with over the years.

We would love you to join us for this, so please stay in touch through our website [www.prospex.org.uk](http://www.prospex.org.uk) or via our social media channels Twitter: @prospextweets or Instagram: *prospexcharity*.

# Trustees report

The trustees present their Annual Report and Accounts for the year ended 31 May 2020. The trustees are also directors of the charitable company for the purposes of company law.

The Trustees Report has been prepared in accordance with the Charities SORP (FRS102), the Financial Reporting Standards applicable in the UK and Republic of Ireland, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a public benefit entity as defined by FRS102.

## Objectives and activities for the public benefit



Prospex is a grassroots, Islington-based youth charity, supporting young people aged 8 to 21 whose life chances are affected through circumstances outside their control, such as poverty, social deprivation, high unemployment and crime. Our organisation works to help young people face up to and deal with these negative influences, which often result in low self-esteem and poor school attendance, leading to limited employment prospects.

Prospex has an excellent track record of supporting young people with complex needs into successful adulthood. It has built its services around the needs of local young people through listening to them and their families. Prospex is grounded firmly in the local community.

Founded in 2001 we are approaching our 20th Anniversary Year.

Our services have grown and developed over the years from its initial offering of outreach work conducted by Street Teams, predominantly focused on teenagers, to the more holistic range of our existing work and the wide age range we serve.

Drawing on nearly two decades of experience of helping children at risk in Islington we have developed an integrated and interventionist approach that helps vulnerable young people towards making a success of life.

Our work remains grounded in five foundational elements:

- **Dynamic, integrated solutions**

Programmes that are designed to adapt and evolve with the changing dynamics of vulnerable young people in the community and ensure both short-term as well as sustained long-term action and collaboration to achieve maximum positive impact and outcomes for the young people.

- **Safety and protection from violence**

Outreach and engagement to build long-term stable relationships with disadvantaged young people outside the system, on the street. Support young people who are



vulnerable and at high risk due to gang violence, poverty, abuse, and an insecure home life.

- Self-confidence, awareness and engagement in life

Expose young people to and engage them in positive relationships, activities, programmes, groups and experiences in which they build self-confidence, reduce their vulnerability, learn how to look after themselves in body and mind, interact with others and develop a broader awareness of, and aspirations towards, the true possibilities of life.

- Skills development for life and work

Solutions that grow practical inter-relational and life skills; create meaningful experiences and purpose; enhance self-knowledge; develop leaders and provide practical vocational skills. All of these enable young people to contribute to a safer, more secure community, a better place in which to live, work and thrive.

- Coaching and personal support through the greatest difficulties

One-to-one practical and emotional support to overcome very difficult personal situations, often involving physical and sexual abuse, grooming, drug crime, knife crime, gang violence and deeply troubled home environments.

## Structure, governance and management

Prospex was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles (as amended), trustees are elected at the AGM. One third of trustees must retire at each AGM and may be re-elected.

The District Church Council of St Andrew's Church, Barnsbury has the right to appoint one trustee, who is not required to retire by rotation.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 May 2020 was 5.

The organisation is a charitable company limited by guarantee, incorporated on 29 May 2001 and registered as a charity on 18 July 2001. The Board of Trustees meets at least four times a year to provide the overall strategic guidance and direction for the charitable company and to ensure that the highest standards of governance are maintained.

The day to day running of the charity has been delegated from chairman Mike Hickes to CEO Richard Frankland.

## The Trustee Board

The Board of Trustees meets every two months. The Board is comprised of 8 trustees effective July 2020 and in addition has a number of Special Advisors to provide supplementary professional support.

Brian Zelly resigned from the Board in early 2020. We greatly appreciate and acknowledge the significant contributions that Brian made to the Charity during his service as a Trustee and are delighted that Brian continues to be closely and practically involved with Prospex.

Following an extensive search focused on significantly evolving the overall diversity and quality of the board, six new appointments were made: three new trustees and three Special Advisors (with Trustee potential).

These changes have significantly enhanced the skills mix of the Board, built its ethnic and racial diversity, ensured the continuity of a good balance of male and female participation and significantly reduced the average age of the trustee group.

### Trustees



**Mike Hickes**  
Chair of Trustees



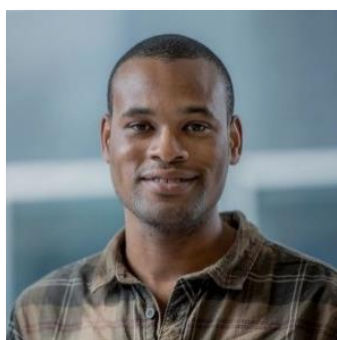
**Frances Middleton**  
Trustee  
Human Resources



**Robin Vos**  
Trustee  
Legal

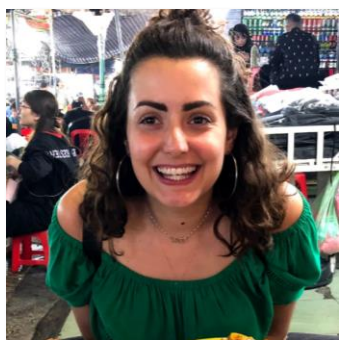


**Marjorie Waymouth**  
Trustee  
Public Relations



**Babatunde Williams**  
Trustee  
User Voice & Impact

## New Trustee appointments



**Danielle Cohen**  
Trustee  
Child Protection &  
Safeguarding



**Monique Ferdinand**  
Trustee  
Mental Health &  
Well Being



**Ruth Richards**  
Trustee  
Marketing, PR & Digital  
Communications

## Special Advisors



**Isabelle Gerretsen**  
Special Advisor External  
Communications &  
Promotion



**Vlad Levitsky**  
Special Advisor  
Community Liaison &  
Relationships



**Juliana Ruseva**  
Special Advisor  
Youth Mentoring, Career  
Coaching & Corporate /  
Employer Relationship  
Development



**Ian Middleton**  
continues to provide Financial  
Analysis, reporting and accounting  
support to the Board and attends all  
Trustee meetings in this capacity.

## Trustee recruitment and training

As vacancies arise on the Board of Trustees, the charity endeavours to attract nominations to replace the lost areas of expertise and, where appropriate, accommodate newly identified important areas of knowledge and/or expertise absent from the team.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process and the current performance of the charity. Most trustees are already familiar with the practical work of the charity but are introduced to the key employees and other trustees.



## Patrons

Our patrons are

- Professor Tanya Byron (Clinician, Author and Broadcaster)
- Amol Rajan (Media Editor at the BBC)
- JHC Haynes (previously Executive Chairman of Haynes Publishing)
- Revd & Rt Hon Richard Chartres (former Bishop of London)

## The Operational Team

CEO Richard Frankland leads our Operational team. The Operational Team are:



**Richard 'Beef' Frankland**  
CEO



**Alan Hopson**  
Senior Youth Worker



**Carole Degirmenci**  
Youth Worker



**Charlotte Nwaordu**  
Youth Worker



**Cathy Norris**  
Business Development



**Eveltos Pagdades**  
Administrator

They are supported by a strong team of sessional youth workers, and volunteers, many of whom have been with us for several years.

## Safeguarding



Prospex has a Trustee with specific in-depth professional experience and qualifications to oversee our child protection responsibilities. Two youth workers in the Operational Team are fully trained as safeguarding leads and the majority of our staff and trustees have participated in safeguarding awareness courses.

Our young people are risk-assessed and then provided the correct level of supervision that their needs require, either in groups or on a one-on-one basis. These are regularly reviewed with end of session debriefs to provide the best on-going support required and are linked to the improvement process.

## Plans for future

The charity plans to carry on its current activities in the forthcoming years to ensure the aims of the charity can continue to be achieved. In 2021, we will focus on:

- **Developing our mental health and wellbeing support for young people**
- **Tackling food insecurity**
- **Developing education and skills**
- **Providing a safe space for local young people**
- **Addressing equality and diversity (see below)**

The trustees are aware of funding requirements and together with the engagement teams are continuously looking to establish new sources of income to support the various programmes. We will use the opportunity of our 20<sup>th</sup> anniversary to launch a significant fundraising appeal in 2021.

The charity also continues to concentrate on the recruitment of volunteers where necessary.

## Equality and diversity at Prospex



Prospex's experience leads us to believe that society is inherently steeped in racism and inequality. This is institutional and systemic in all aspects of life: however hard an individual tries, if they are on the wrong side of the coin then they can expect to see their possibilities unfairly limited or at the very least a lot harder to achieve.

Importantly, inequality extends beyond racism into many arenas: disability, LGBTQ, geography, accent, the wealth gap, and so on. The world we live in is deeply divided, unfair and unequal.

Our mission is to help and support the young people we serve, who represent many dimensions of difference in terms of gender, race, LGBTQ, disability, social class, wealth and poverty; they live with

discrimination, abuse and inequality every day of their lives. We continue to work with them to understand the challenges they face, respect their individuality and support them to achieve their potential. We will continue to speak out on all of these issues and tackle inequality in every way we can.

Being part of society and the local community, Prospex strongly believes that we must continuously take a hard look at ourselves. We have a strong set of values and ethos, but it is inevitable that society is reflected in one way or another in who we are and how we act, even if subconscious and unintentional.

For Prospex to feel confident and capable to do our best for the young people, we must be willing to examine ourselves; to encourage and stimulate deep and fearless conversations amongst ourselves and about ourselves; to look at who we really are, and make sure we are the very best that we can be; to feel confident and capable to do our best for the young people. Leadership begins at the top. Over the past year, the Trustees have devised and implemented a detailed Equality and Diversity review. As outlined above, we have made very significant changes and improvements to the make-up of the Trustee Board and how it operates to fulfil its responsibilities in this respect. At the same time, we believe this will significantly uplift what the Trustee Group can contribute to Prospex. The next phase of this process will include a thorough review and updating of Prospex's overall Equality and Diversity Policy. We will hold a series of workshops involving all Trustees, Operational Team Members, Sessional Workers and Volunteers to ensure full understanding of this policy and facilitate those open and heartfelt conversations we all need to have about racism and inequality. The workshops will be led by a specialist external training provider.

We will then be in a position to enhance our direct work through a series of new initiatives aimed at achieving better analysis and understanding of the specific systemic problems our young people face, and then doing all we can to address these. We are determined to play our full part in ridding society of this social evil, something that scars society and negatively impacts the lives of our young people every day.



## Conclusion by Chair of Trustees

On behalf of the Trustees, I would like to express our deep gratitude to all those who in so many different ways contribute so generously to Prospex. It is this generosity that makes our work possible.

Thank you to the wide range of funding organisations, corporates, businesses, charitable foundations, personal givers and public funders who together fund Prospex.

Thank you to all the individuals and groups who selflessly give their time and expertise in support our Operational Team in delivering Prospex's services and making it all happen.

Thank you to the many organisations who partner together with Prospex to enable us to broaden and deepen the solutions we provide.

And, thank you to the Operational Team who are so utterly dedicated to Prospex.

It is the total contribution of all these elements, when combined altogether, that enables Prospex to make such a difference in our community. I look forward to continuing to work with all of you in 2021 and beyond.



A handwritten signature in black ink, which appears to read 'M. Hickes'. The signature is written over a horizontal dotted line.

**Mike Hickes**  
**Chair of Trustees**

**9 February 2021**

## **REPORT OF THE INDEPENDENT EXAMINER**

I report to the charity trustees on my examination of the Accounts of the charitable company for the year ended 31 May 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the company (who are also directors for the purpose of company law), you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm no material matters have come to my attention which give me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the 2006 Act, or
2. the Accounts do not accord with such records; or
3. the Accounts do not comply with the relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



**T R Ware, FCCA**  
Paul Howley & Co Limited  
Chartered Certified Accountants  
42 Pitt Street  
Barnsley  
S70 1BB

**9 February 2021**

**PROSPEX LIMITED**  
**(REGISTERED CHARITY NO 1087591, COMPANY NO 04224699)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME</b>					
Income from generated funds					
Donations	3	54,739	278,301	333,040	318,587
Rent Received		4,261	-	4,261	4,904
Gift Aid Refund		4,750	-	4,750	5,000
Interest Receivable		-	-	-	-
<b>Total Income</b>		<b>63,750</b>	<b>278,301</b>	<b>342,501</b>	<b>328,491</b>
<b>EXPENDITURE</b>					
Managing & Administering the Charity	5	25,919	-	25,919	76,223
Charitable Activities	6	-	279,495	279,495	208,820
<b>Total Resources Expended</b>		<b>25,919</b>	<b>279,495</b>	<b>305,414</b>	<b>285,043</b>
<b>Net income / movement in funds</b>		<b>37,831</b>	<b>(1,194)</b>	<b>36,637</b>	<b>43,448</b>
<b>Reconciliation of Funds</b>					
Balance at 1 June 2019		108,249	165,774	274,023	230,576
Balance at 31 May 2020	11/12	146,080	164,580	310,660	274,024

*For the purposes of Company Law, the above SOFA is also an Income and Expenditure Account*

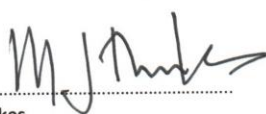
*The annexed notes form part of these Account*

**PROSPEX LIMITED**  
(REGISTERED CHARITY NO 1087591, COMPANY NO 04224699)  
**BALANCE SHEET AT 31 MAY 2020**

		2020	2019
	Note	£	£
<b>FIXED ASSETS</b>	8	5,010	8,220
<b>CURRENT ASSETS</b>			
Debtors	9	8,192	8,107
Cash at bank and in hand		389,945	370,574
		398,137	378,681
<b>CREDITORS: Amounts due within one year</b>	10	(92,487)	(107,877)
<b>NET CURRENT ASSETS</b>		305,650	270,804
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		310,660	279,024
<b>CREDITORS: Amounts due after one year</b>	10	-	(5,000)
<b>NET ASSETS</b>		310,660	274,024
<b>FINANCED BY:</b>			
Restricted Funds	11	164,580	165,776
Unrestricted Funds	12	146,080	108,248
<b>TOTAL FUNDS AT YEAR END</b>		310,660	274,024

The Accounts have been prepared in accordance with the micro-entity provisions.

The Accounts were approved by the trustees on 9 February 2021 and signed on their behalf by:

  
 .....  
 Mike Hickes  
 Chair of Trustees



**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of the Accounts**

The Accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Prospex meets the definition of a public benefit entity under FRS 102.

Having considered future planned activities and the resources available to the charitable company, the trustees are satisfied that the Accounts should be prepared on the going concern basis.

**1.2 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applicable to categories of income:

*Donations and Grants*

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charitable company must be used in future accounting years, the income is deferred until those years;
- When donors impose conditions which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met and;
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions for entitlement this income is included in incoming resources of restricted funds when receivable.

*Intangible income*

Intangible income, which comprises donated services, is included in income at valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

*Interest receivable*

Interest is included when received by the charitable company.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020 (CONTINUED)**

**1.4 Fund accounting**

Funds held by the charitable company may be:

Unrestricted general funds - these are funds which can be used in accordance with the charitable company's objectives in the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**1.5 Tangible fixed assets and depreciation**

Individual fixed assets costing £1,500 or more are capitalised at cost. Impairment reviews are carried out by the trustees as and when circumstances indicate a necessity. Depreciation is calculated to write off the cost of each asset, less any estimated residual value of each asset over its expected useful life as follows:

Computer equipment	33% on written down value
Vehicles	20% on written down value

**1.6 Current debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**1.7 Deferred income**

Donations which have restrictions to which period they can be spent. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. DONATIONS RECEIVABLE**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Grants	-	278,301	278,301	235,974
Donations	54,739	-	54,739	82,613
	<u>54,739</u>	<u>278,301</u>	<u>333,040</u>	<u>318,587</u>

**4. RENTAL INCOME**

This represents income received from renting out the Underground Centre to other parties when it is not being used by Prospex.

**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020 (CONTINUED)**

**5. EXPENDITURE ON MANAGING AND ADMINISTERING THE CHARITY**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Salaries	20,441	-	20,441	53,088
Insurance	-	-	-	3,714
Telephone and information systems	-	-	-	4,173
Independent examiner fees	2,014	-	2,014	1,650
Computer equipment depreciation	596	-	596	634
Professional fees	-	-	-	-
Vehicle running costs	-	-	-	722
Property costs	-	-	-	3,038
Other costs	2,868	-	2,868	9,204
<b>TOTALS</b>	<b>25,919</b>	<b>-</b>	<b>25,919</b>	<b>76,223</b>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Salaries and wages	-	147,416	147,416	83,294
Charitable projects	-	132,079	132,079	125,526
<b>TOTALS</b>	<b>-</b>	<b>279,495</b>	<b>279,495</b>	<b>208,820</b>

**7. STAFF COSTS AND TRUSTEES / DIRECTORS REMUNERATION AND EXPENSES**

	2020 £	2019 £
<u>Total staff costs comprise:</u>		
Salaries and wages	167,857	128,359
Social security costs	15,227	8,023
	<b>183,084</b>	<b>136,382</b>

The average number of employees was 14 (2019 – 13)

No employee received remuneration in excess of £60,000 during the year ended 31 May 2020 or during the preceding year.

No trustee / director was remunerated or received any expenses payments during the year ended 31 May 2020 or during the preceding year.

Volunteers work across all areas of the charity including face-to-face delivery with young people, administration roles, accounts, trustees and special advisors

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020 (CONTINUED)**

**8. TANGIBLE FIXED ASSETS**

	<b>Total £</b>	<b>Motor Vehicles £</b>	<b>Plant and equipment £</b>
<b>Cost</b>			
At 31 May 2019	16,743	13,069	3,674
Additions	-	-	-
At 31 May 2020	<b>16,743</b>	<b>13,069</b>	<b>3,674</b>
<b>Depreciation</b>			
At 31 May 2019	8,523	5,445	3,078
Provided for the year	3,210	2,614	596
At 31 May 2020	<b>11,733</b>	<b>8,059</b>	<b>3,674</b>
<b>Net book value</b>			
At 31 May 2019	<b>8,220</b>	<b>7,624</b>	<b>596</b>
At 31 May 2020	<b>5,010</b>	<b>5,010</b>	<b>-</b>

**9. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	58
Pre-payments and accrued income	3,442	3,049
Other debtors	4,750	5,000
	<b>8,192</b>	<b>8,107</b>

**10a. CREDITORS: FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
PAYE and National Insurance	4,281	2,683
Accruals	1,900	2,618
Deferred income	86,306	102,576
	<b>92,487</b>	<b>107,877</b>

**10b. CREDITORS: FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Deferred income	-	5,000
	<b>-</b>	<b>5,000</b>



**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020 (CONTINUED)**

**11. RESTRICTED FUNDS**

	As at May 2019	Incoming Resources	Outgoing Resources	Transfers	As at May 2020
	£	£	£	£	£
Prospex Youth Hubs	69,352	42,017	55,975	4,313	59,707
Prospex Street Team	20,091	50,584	44,913	-	25,762
Prospex One-2-One	9,438	-	2,176	-	7,262
Salary for CEO	-	51,038	51,038	-	-
Salary - Youth Worker	-	39,064	33,404	-	5,660
Salary - Snr Youth Worker	548	-	-	(548)	-
New Building	2,354	7,711	5,129	6,276	11,212
Green Power	12,367	-	-	-	12,367
Christmas Hampers	2,146	-	1,300	-	846
Jack Petchey	514	2,250	951	-	1,813
Mini Bus	10,033	-	2,614	-	7,419
Equipment	195	-	-	(195)	-
GSM Project 1	12,567	-	12,630	63	-
Small Change Big Impact	11,082	4,735	1,244	-	-
Prospex Xtra	(82)	-	-	82	14,573
Kitchen Social	929	2,507	386	-	3,050
Kitchen Renovation	2,165	-	-	(2,165)	-
Holiday Scheme	-	24,753	20,864	-	3,889
Undesignated	4,060	-	-	(4,060)	-
Mechanix Coordinator	1,732	25,000	18,401	-	8,331
Boys Group	3,766	-	-	(3,766)	-
Virgin	517	-	517	-	-
Computer Equipment	2,000	689	-	-	2,689
Xmas Holiday Appeal	-	140	140	-	-
Core Costs Contribution	-	27,813	27,813	-	-
	<b>165,774</b>	<b>278,301</b>	<b>279,495</b>	<b>--</b>	<b>164,580</b>

**MAJOR PROGRAMME DETAILS:**

**Prospex Youth Hubs** - providing a safe place where young people can meet, socialise and gain support from the Prospex team.

**Prospex Street Team** - ongoing detached work.

**Prospex One-2-One** - a project which helps to develop young people on a one to one basis.

**Salary for CEO** - a specific donation to cover employment costs.

**Salary for Senior Youth Worker** - a specific donation to cover employment costs.

**Green Power** - initial two-year project for under 11-16s to design and build an electric Formula 24 car and then compete. Funded by Islington Giving.

**Christmas Hampers** - Christmas hampers which are given to families who are struggling financially.

**Jack Petchey Awards** - given for the young people's achievements. Each award is £250 to be used in a way that benefits the group.

**Mini Bus** - funding received for purchase of mini-bus. Initial purchase posted to fixed assets, running costs allocated here.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020 (CONTINUED)**

**GMSN Project 1** - funding re 8-13 aged group Hubs sessions and Summer Programme/ holiday provision.

**Small Change Big Impact** - our Breath project, youth led activities that get young people active and out of the house.

**Kitchen Social** - funding to provide a fully cooked meal for young people during the school holidays.

**Kitchen Renovation** - refit of the Underground Centre.

**Mechanix Coordinator** – an accredited course for motor mechanics.

**12. UNRESTRICTED FUNDS**

	2020 £	2019 £
At 31 May 2019	108,249	91,955
Net movement in funds	37,831	16,294
At 31 May 2020	<u>146,080</u>	<u>108,249</u>

**13. RELATED PARTIES**

There were no related party transactions during the period

